



Association of Independent Museums

Minutes of Annual General Meeting

18 June 2020

1 To Note Any Apologies for Absence, and Notification of Any Proxy

Attendance at this on-line AGM, sponsored by Hayes Parsons, is recorded on the attached sheet.

2 To Approve the Minutes of the AGM held on 20 June 2019

RESOLVED: That, subject to correcting the spelling of Simon Carter, the minutes of the AGM held on 20 June 2019 be approved as a correct record.

3 To Address Any Matters Arising

None.

4 To Receive the Annual Report & Accounts for the Year Ended 31 December 2019

The Chair welcomed Marilyn Scott MBE and Caroline Worthington, newly appointed Vice Chairs to the meeting.

The Chair highlighted three particular achievements of the year, being (1) AIM's advocacy work, including the successful outcome of a long-running issue to challenge the Valuation Office's treatment of non-domestic rates; (2) the distribution of grant funds worth £540,000 to 96 AIM members; and (3) workforce development, under the title Character Matters.

The Chair was pleased to confirm the strong financial performance of the organisation, including the continued growth in membership of 3%, as set out in the report. Although he noted that going forward, in the midst of COVID-19, the organisation needed to be mindful of its impact on membership levels and income. The Chair noted there had been a net outlay in Restricted Funds of £197,153, due to timing differences between the receipt of external funds and the payment of grants to members. Unrestricted Funds had seen a small net increase, of £38,739, increasing the organisation's level of free cash reserves. Overall, the organisation was in a healthy financial position, and the audited accounts were presented without qualification.

The Chair also highlighted the important partnership with Arts Council England and its annual investment of £300,000 in support of AIM.

The Chair thanked Richard Evans for his commitment to AIM and everything which had been achieved under his leadership. It was also noted that Trustees Tim Bryan and Glynis Powell had stepped down during the year, with the Chair thanking them for their invaluable contribution, over many years, to the work of AIM. The Chair was also pleased to thank AIM's Honorary President, Sir Neil Cossons OBE, and Honorary Vice Presidents Sam Mullins OBE, Michael Day CVO and Matthew Tanner MBE, for their support, not least during the transition period of 2019/20.

RESOLVED: That the members receive the Annual Report & Accounts for the year ended 31 December 2019.

5 Election of Trustees / Directors / Members of the AIM Council (Board)

The Chair noted that no new appointments were recommended or due. The Chair thanked retiring Trustee, Victoria Wallace, for her exemplary contribution to AIM (including during the recent Chair transition) as the Honorary Secretary, and wished Victoria well in her new role as Under Treasurer & Chief Executive at The Honorable Society of the Middle Temple, having stood down as Director General, Commonwealth War Graves Commission.

6 To Approve the Appointment of External Auditors

RESOLVED: That Crowe UK (Oldbury, West Midlands) be appointed as external auditors until the next Annual General Meeting, and that the Board be delegated to fix the remuneration of the auditors.

7 Any Other Business

The Chair noted that the Board was currently reviewing the organisation's Articles of Association, and would bring forward proposals in due course for consideration and approval.

8 Date & Time of Next Annual General Meeting

It was expected that the next AGM will take place during the AIM National Conference in mid-June 2021.